

May 9, 2005
Oriental Land Co., Ltd.
Code Number: 4661
(Tokyo Stock Exchange, First Section)

The Year-End Dividends for the Fiscal Year ended March 31, 2005

URAYASU, CHIBA—The board of directors concluded at a meeting on May 9, 2005, that Oriental Land Co, Ltd. would increase dividends per share for the year-end for the fiscal year ended March 31, 2005 (from October 1, 2004 through March 31, 2005).

Although in principle the company attempts to provide stable dividends, Oriental Land Co., Ltd. made the decision to increase year-end dividends after taking into account the results of its policies on dividends since the opening of Tokyo DisneySea Park as well as other capitalization-related matters. At the same time, the company also places importance on returning profits to its shareholders, which was also a factor in its decision to raise dividends.

Dividend Chart:

	Year-End	Full Year
Projected Amount (as released on November 8, 2004)	¥15	¥30
Adjusted Amount	¥20	¥35
Increase	¥5	¥5
For Reference: Dividends per share during the same period for the fiscal year ended March 31, 2005	¥15	¥29

Note: Combined with the interim dividend, the dividends over the entire fiscal year come to a total of ¥35, up ¥6 over the previous fiscal year.

###